

CITY AND COUNTY OF SWANSEA

NOTICE OF MEETING

You are invited to attend a Meeting of the

PENSION FUND COMMITTEE

At: Committee Room 5, Guildhall, Swansea

On: Thursday, 2 July 2015

Time: 10.00 am

AGENDA

	Page No.
1 Election of Vice Chair for Municipal Year 2015/2016.	
2 Apologies for Absence.	
3 Disclosures of Personal and Prejudicial Interests.	1 - 2
4 Minutes. To approve as a correct record the Minutes of the Pension Fund Committee meeting held on 12 March 2015.	3 - 6
5 Report of the Wales Audit Office.	
5a 2015 Audit Plan - City and County of Swansea.	7 - 18
6 Reports of the Section 151 Officer.	
6a Trustee and Pension Fund Committee Training - CIPFA Code of Practice Public Sector Finance Knowledge and Skills.	19 - 23
6b i-Connect Roll Out - Funding Request.	24 - 26
7 Exclusion of the Public.	27 - 30
8 Report of the Section 151 Officer.	
8a To Commission an Investment Strategy Review.	31 - 35
9 Report of the Independent Co- Advisors.	36 - 59
10 Report of Fund Managers.	
10a Aberdeen Asset Management- Global Equities (incl. Frontier).	
10b Schroders - UK Equities.	
11 Investment Summary.	60 - 62



Patrick Arran
Head of Legal, Democratic Services & Procurement
25 June 2015

Contact: Democratic Services: - 636923

PENSION FUND COMMITTEE (6)

Councillors:

Labour Councillors: 4

Phil Downing	Rob C Stewart (Chair)
Clive E Lloyd	Mark Thomas

Liberal Democrat Councillor: 1

John Newbury	
--------------	--

Independent Councillor: 1

D Gareth Sullivan	
-------------------	--

Co-opted Neath Port Talbot Councillor: 1

Peter A Rees	
--------------	--

Officers:

Dean Taylor – Director of Corporate Services
Mike Hawes – Head of Financial Services
Jeff Dong - Finance
Deb Smith – Directorate Lawyer
Democratic Services
Archives

Independent Investment Advisors:

Noel Mills
Valentine Furniss

20 Copies